TWENTY-FOURTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31. 1931

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TWENTY-FOURTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1931

DIRECTORS

L. E. FAULKNER.....Hattiesburg, Miss.
R. H. HIGGINS.....New York, N. Y.
H. L. JONES.....New York, N. Y.
F. M. KIRBY.....Wilkes-Barre, Pa.
E. J. LYNETT.....Scranton, Pa.
S. E. MORETON.....Brookhaven, Miss.
E. S. PECK.....Scranton, Pa.
F. L. PECK.....Scranton, Pa.
G. L. PECK.....Scranton, Pa.
G. F. ROYCE.....Scranton, Pa.
R. E. WEEKS.....Scranton, Pa.
C. S. WOOLWORTH.....Scranton, Pa.

OFFICERS

F. L. PECK, President.....Scranton, Pa.
C. S. WOOLWORTH, Vice-President.....Scranton, Pa.
L. E. FAULKNER, Vice-Pres. and Gen'l. Mgr.....Hattiesburg, Miss.
G. F. ROYCE, Secretary and Comptroller.....Scranton, Pa.
E. S. PECK, Treasurer.....Scranton, Pa.
T. BRADY, Jr., General Counsel.....Brookhaven, Miss.
CHAS. EHLERS, Auditor.....Hattiesburg, Miss.
LeROY MORRIS, Traffic Manager.....Hattiesburg, Miss.
J. E. BURNS, Superintendent.....Hattiesburg, Miss.
J. O. GREEN, Master Mechanic.....Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer.....Hattiesburg, Miss.
H. O. HOFFMAN, Pur. Agt. & Asst. to Gen'l. Mgr. Hattiesburg, Miss.

FISCAL AGENTS

GREEN, ELLIS and ANDERSON.....New York, N. Y.

TRANSFER OFFICE

FIRST NATIONAL BANK BUILDING.....Scranton, Pa.

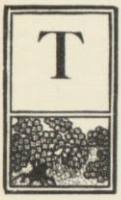
REGISTRAR

THE SCRANTON LACKAWANNA TRUST CO.....Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Miss.

To the Stockholders of the Mississippi Central Railroad Company



HE Board of Directors submits the following report of the affairs of your Company for the year ended December 31, 1931.

The continued unsatisfactory economic conditions further affected adversely the operating results of your Company.

The income account for the year, after deducting $140,847.13 for sinking fund, shows a deficit of $115,031.82, which is slightly less than the deficit for the previous year.

Operating revenues show a decrease of $321,742.67 or 24 per cent. Drastic retrenchments and various economies made it possible to reduce operating expenses a like amount.

Freight revenues decreased $280,542.80 or 23 per cent. Of the decrease $194,166.37 was in revenue from lumber and $86,376.43 in revenue from other commodities particularly petroleum products, cotton, iron pipe, automobiles and sand and gravel, offset in part by a substantial increase in revenue from cement.

Revenues from passenger train service decreased $35,075.18 or 43 per cent. This falling off in revenue was principally due to the abolishment of two daily trains, but the curtailment resulted in such savings in operating expenses as to reduce very materially the annual loss from passenger train service.

A substantial decrease was made possible in the advalorem taxes of your Company.

No expenditures were made for improvements except such as were necessary to maintain proper service.

Cross ties to the number of 28,343 and 72,606 feet of switch and bridge ties were used for renewals, 20,216 tie plates and 10,384 rail anchors applied, 272.72 tons of new 80 lbs. rail laid in replacement and 3,537 cubic yards of gravel ballast put under the tracks.

New spur track aggregating 281 feet was laid and 233 feet taken up.

Rail crossings with the Illinois Central Railroad at Brookhaven and with the Gulf & Ship Island Railroad at Silver Creek were renewed.

Bridge 0.1 and approaches and piers of bridge 87.7 were renewed and 36 inch concrete pipe culverts laid at miles 88, 89 and 121.

Nineteen flat cars, five box cars and two coal cars were retired.

The annual payment of $49,200 was made to the Sinking Fund July 1, 1931, and used together with accrued interest on securities already in the fund for the purchase of Mississippi Central bonds to the par value of $145,200.

A statement of the accounts in the usual detail, which have been certified by firm of Price, Waterhouse & Company, will be found in the tables hereto annexed.

By order of the Board of Directors.

F. L. PECK,
President.

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TABLE A

Income Account for Year Ended December 31, 1931

	1931	1930
Operating Income:		
Gross Operating Revenue	$ 995,829.43	$1,317,572.10
Operating Expenses	766,830.93	1,095,644.29
Net Operating Revenue	$ 228,998.50	$ 221,927.81
Tax Accruals	42,773.01	63,033.62
Uncollectible Railway Revenues	589.18	44.48
Operating Income	$ 185,636.31	$ 158,849.71
Non-Operating Income:		
Equipment Rents	$ 34.00	$ Dr.1,642.82
Joint Facility Rents	15,391.76	24,062.96
Miscellaneous	5,582.75	8,543.97
Gross Income	$ 206,644.82	$ 189,813.82
Deductions from Gross Income:		
Equipment Rents	$ 56,933.95	$ 40,500.42
Joint Facility Rents	8,871.06	9,471.63
Interest on Funded Debt	113,352.87	120,292.43
Miscellaneous	1,671.63	2,483.90
Net Income	$ 25,815.31	$ 17,065.44
Sinking Fund Deductions	140,847.13	133,907.57
Balance to Profit and Loss	*$ 115,031.82	*$ 116,842.13

*Deficit

TABLE B

Profit and Loss Account, December 31, 1931

CREDITS

Credit Balance, at beginning of year	$545,468.65	
Miscellaneous Items	6,776.44	
Total Credits		$552,245.09

DEBITS

Income Account, Current Year	$115,031.82	
Miscellaneous Items	7,339.11	
Total Debits		$122,370.93
Credit Balance, December 31, 1931		$429,874.16

TABLE C

Statement of Funded Debt, December 31, 1931

Description	Date of Issue and Maturity	Amount Authorized	Amount Outstanding December 31, 1931
First Mortgage	July 1, 1909 July 1, 1949	$10,000,000.00	$4,100,000.00 *1,886,800.00 $2,213,200.00

*In Sinking Fund.

INTEREST

Rate	Amount Accrued During Year	When Payable	Where Payable
5% Gold	$205,000.00	January and July	Green, Ellis & Anderson, New York, N.Y.

TABLE D

Financial Exhibit, December 31, 1931—Condensed Balance Sheet

ASSETS

Investments:		
Investment in Road and Equipment	$9,005,114.70	
Sinking Fund $1,886,957.12		
Less Miss. Cent. Bonds in Fund 1,886,800.00	157.12	
Deposits in Lieu of Mortg. Property Sold	3,374.83	
Miscellaneous Physical Property	4,726.02	
		$9,013,372.67
Current Assets:		
Cash	$ 93,919.53	
Deposits to Pay Coupons Due Jan. 1, 1932	102,500.00	
Traffic and Car Service Bal. Receivable	23,871.62	
Due from Agents and Conductors	2,928.11	
Miscellaneous Accounts Receivable	20,609.81	
Materials and Supplies	95,385.93	
		$ 339,215.00
Deferred Assets:		
Working Fund Advances		1,270.00
Unadjusted Debits:		
Insurance Premiums Paid in Advance	$ 1,588.80	
Taxes Paid in Advance	6,813.62	
Other Unadjusted Debits	8,048.36	
		$ 16,450.78
Total Assets		$9,370,308.45

LIABILITIES

Capital Stock:		
Common		$3,940,000.00
Long Term Debt:		
First Mortgage Bonds $4,100,000.00		
Less Bonds in Sinking Fund 1,886,800.00		$2,213,200.00
Current Liabilities:		
Traffic and Car Service Bal. Payable	$ 9,943.88	
Audited Accounts and Wages Payable	40,130.16	
Miscellaneous Accounts Payable	2,388.85	
Interest Matured and Unpaid	55,426.48	
Other Current Liabilities	2,084.52	
		$ 109,973.89
Deferred Liabilities:		
Other Deferred Liabilities		1,294.69
Other Unadjusted Credits:		
Tax Liability	$ 5,678.02	
Accrued Depreciation—Equipment	658,327.43	
Other Unadjusted Credits	13,715.53	
		$ 677,720.98
Corporate Surplus:		
Additions to Property Through Surplus	$ 39,614.09	
Sinking Fund Reserve	1,958,630.64	
Profit and Loss—Credit Balance	429,874.16	
		$2,428,118.89
Total Liabilities		$9,370,308.45

We have made an examination of the books and accounts of the Mississippi Central Railroad Company for the year ending December 31, 1931, and subject to the facts that no consideration has been given in the accounts to the provisions of the recapture clauses of the Transportation Act, we certify that, in our opinion, the annexed balance sheet fairly sets forth the financial position of the Company at that date.

PRICE, WATERHOUSE & COMPANY

March 24, 1932.

TABLE E

Additions and Betterments

Road:		
Engineering	Cr. $ .64	
Land for Transportation Purposes	Cr. 1,975.37	
Grading	180.22	
Bridges, Trestles and Culverts	824.49	
Ties	56.93	
Rails	257.23	
Other Track Material	6,618.69	
Ballast	20.60	
Track Laying and Surfacing	422.47	
Crossings and Signs	314.06	
Roadway Buildings	329.53	
Shop Machinery	107.47	
		$ 7,155.68
Equipment:		
Freight Train Cars	Cr. 23,255.26	
Net Decrease in Road and Equipment		$16,099.58

TABLE F

Comparative Statement of Gross Operating Revenues, Operating Expenses and Net Operating Revenue for Years Ended December 31, 1931 and 1930

OPERATING REVENUES

	1931	Per Cent Earnings	1930	Per Cent Earnings
Freight	$ 937,881.72	94.18	$1,218,424.52	92.47
Passenger	26,669.60	2.68	55,158.57	4.19
Mail	16,824.60	1.69	19,436.58	1.48
Express	3,315.35	.33	6,724.53	.51
Miscellaneous	11,138.16	1.12	17,827.90	1.35
Gross Operating Revenues	$ 995,829.43	100.00	$1,317,572.10	100.00

OPERATING EXPENSES

	1931	Per Cent Earnings	1930	Per Cent Earnings
Maintenance of Way and Structures	$ 151,412.01	15.20	$ 234,608.40	17.80
Maintenance of Equipment	141,651.15	14.22	252,022.68	19.13
Traffic	102,826.74	10.33	118,297.88	8.98
Transportation	294,683.07	29.59	381,163.19	28.94
General	76,332.57	7.67	95,675.24	7.26
Transportation for Investment —Cr.	74.61	.01	*13,876.90	1.05
Total Operating Expenses	$ 766,830.93	77.00	$1,095,644.29	83.16
Net Operating Revenue	$ 228,998.50		$ 221,927.81	

*Debit

TABLE G

Comparative Statement of Operating Expenses for Years Ended December 31, 1931 and 1930

	1931	1930
Maintenance of Way and Structures:		
Superintendence	$ 10,742.57	$ 16,709.13
Roadway Maintenance	10,191.71	14,036.68
Bridges, Trestles and Culverts	15,908.36	17,638.66
Ties	32,166.08	40,343.09
Rails	8,118.01	7,087.94
Other Track Material	6,489.44	7,332.90
Ballast	1,757.99	46,856.09
Track Laying and Surfacing	38,325.39	46,883.57
Right-of-way Fences	238.31	475.74
Crossings and Signs	1,722.45	2,667.57
Station and Office Buildings	4,166.98	3,222.48
Roadway Buildings	2,774.39	3,118.74
Water Stations	544.78	520.70
Fuel Stations	520.07	373.93
Shops and Engine Houses	1,382.29	3,783.16
Telegraph and Telephone Lines	197.45	219.48
Signals and Interlockers	3.71	3.06
Roadway Machines	3,111.62	3,622.90
Small Tools and Supplies	2,123.39	2,528.98
Injuries to Persons	1,258,38	1,721.33
Insurance	2,355.21	2,522.35
Stationery and Printing	161.26	323.09
Other Expenses		301.30
Maintaining Joint Tracks, Yards and other Facilities—Dr.	10,654.56	17,145.20
Maintaining Joint Tracks, Yards and other Facilities—Cr.	3,502.39	4,829.67
Total	$151,412.01	$234,608.40
Maintenance of Equipment:		
Superintendence	$ 11,678.11	$ 18,221.00
Shop Machinery	1,253.04	2,213.92
Power Plant Machinery	337.19	1,392.29
Steam Locomotive—Repairs	38,730.03	69,760.09
Steam Locomotive—Depreciation	17,787.38	19,967.46
Steam Locomotive—Retirements		Cr. 736.94
Freight Train Cars—Repairs	24,054.44	59,613.39
Freight Train Cars—Depreciation	19,959.01	20,367.03
Freight Train Cars—Retirements	2,017.33	1,827.29
Passenger Train Cars—Repairs	5,704.95	11,734.53
Passenger Train Cars—Depreciation	2,531.52	Cr. 224.90
Passenger Train Cars—Retirement		13,697.93
Motor Equipment of Cars—Depreciation		Cr. 1,322.64
Motor Equipment of Cars—Retirement		6,076.26
Work Equipment—Repairs	628.75	6,583.48
Work Equipment—Depreciation	3,431.04	4,067.25
Work Equipment—Retirements		1,071.20
Miscellaneous Equipment—Repairs	233.76	247.25
Miscellaneous Equipment—Depreciation	360.00	360.00
Injuries to Persons	1,797.65	2,209.34
Insurance	4,874.52	5,298.33
Stationery and Printing	484.05	575.15
Other Expenses	43.44	565.56
Maintaining Joint Equipment at Terminals —Dr.	5,744.94	8,458.41
Total	$141,651.15	$252,022.68
Traffic:		
Superintendence	$ 22,573.52	$ 25,775.56
Outside Agencies	67,554.02	74,428.73
Advertising	227.00	270.67
Traffic Associations	1,509.99	1,847.23
Industrial and Immigration Bureaus	4,019.50	6,811.88
Insurance	95.54	89.81
Stationery and Printing	6,847.17	9,074.00
Total	$102,826.74	$118,297.88

TABLE G—Continued

	1931	1930
Transportation:		
Superintendence	$ 13,459.06	$ 17,929.87
Dispatching Trains	5,894.09	7,878.67
Station Employees	38,685.85	47,256.56
Weighing and Inspection Bureau	810.86	642.28
Station Supplies and Expenses	1,489.39	1,983.44
Yard Masters and Yard Clerks	3,751.37	6,167.90
Yard Conductors and Brakeman	16,991.70	19,200.51
Yard Enginemen	10,178.94	11,856.08
Fuel for Locomotives	8,564.05	10,733.79
Water for Yard Locomotives	132.00	132.00
Lubricants for Yard Locomotives	323.49	305.96
Other Supplies for Yard Locomotives	202.31	269.60
Enginehouse Expenses—Yard	4,266.97	4,716.96
Yard Supplies and Expenses	207.22	239.70
Operating Joint Yards and Terminals —Dr.	31,879.34	35,726.92
Operating Joint Yards and Terminals —Cr.	1,054.80	1,615.65
Train Enginemen	30,693.10	45,009.10
Fuel for Train Locomotives	39,576.04	53,291.33
Water for Train Locomotives	2,404.03	2,632.08
Lubricants for Train Locomotives	1,221.32	1,492.99
Other Supplies for Train Locomotives	867.94	832.34
Enginehouse Expenses—Train	12,505.31	16,829.00
Trainmen	36,266.86	56,903.28
Train Supplies and Expenses	3,768.01	6,982.16
Crossing Protection	37.80	37.80
Stationery and Printing	2,063.85	3,852.60
Other Expenses	1,203.64	1,477.32
Operating Joint Tracks and Facilities —Dr.	10,352.03	12,410.14
Operating Joint Tracks and Facilities —Cr.	2,278.66	2,527.30
Insurance	1,139.83	1,946.47
Clearing Wrecks	637.95	1,601.10
Damage to Property	1,037.99	591.97
Damage to Live Stock on Right-of-Way	4,159.40	4,903.60
Loss and Damage—Freight	1,709.86	2,163.35
Loss and Damage—Baggage	10.00	87.95
Injuries to Persons	11,524.93	7,221.32
Total	$ 294,683.07	$ 381,163.19
General:		
Salaries and Expenses of Gen'l Officers	$ 26,036.85	$ 28,451.79
Salaries and Expenses of Clerks and Attendants	31,689.79	38,075.13
General Office Supplies and Expenses	2,235.14	2,366.79
Law Expenses	7,224.59	8,857.34
Insurance	226.82	226.86
Pensions	3,948.45	3,953.32
Stationery and Printing	1,909.68	2,603.21
Valuation Expenses	168.39	6,022.40
Other Expenses	2,451.51	4,901.22
General Joint Facilities—Dr.	441.35	217.18
Total	$ 76,332.57	$ 95,675.24
Transportation for Investment	$Cr. 74.61	$Dr.13,876.90
Recapitulation:		
Maintenance of Way and Structures	$ 151,412.01	$ 234,608.40
Maintenance of Equipment	141,651.15	252,022.68
Traffic	102,826.74	118,297.88
Transportation	294,683.07	381,163.19
General	76,332.57	95,675.24
Transportation for Investment	$Cr. 74.61	$Dr.13,876.90
Total	$ 766,830.93	$1,095,644.29

TABLE H

Operating Revenues and Operating Expenses by Months for Year Ended December 31, 1931

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Freight	$ 83,667.76	$ 73,107.10	$ 86,747.74	$ 72,256.20	$ 68,119.54	$ 77,724.06	$ 94,610.99	$ 90,161.66	$ 81,458.26	$ 93,419.28	$ 65,457.49	$ 51,151.64	$ 937,881.72
Passenger	2,480.80	2,115.24	2,142.39	2,285.18	2,303.12	2,164.75	2,575.46	3,396.32	1,930.49	1,646.19	1,802.58	1,827.08	26,669.60
Mail	1,372.10	1,327.00	1,327.00	1,272.74	2,181.38	1,327.00	1,316.38	1,327.00	1,327.00	1,360.00	1,327.00	1,360.00	16,824.60
Express	426.72	418.21	460.01	189.50	251.60	196.83	51.19	167.53	298.89	359.89	263.16	231.82	3,315.35
Miscellaneous	925.95	813.08	1,218.80	900.01	890.57	1,148.91	704.18	957.45	897.10	1,245.00	592.92	844.19	11,138.16
Totals	$ 88,873.33	$ 77,780.63	$ 91,895.94	$ 76,903.63	$ 73,746.21	$ 82,561.55	$ 99,258.20	$ 96,009.96	$ 85,911.74	$ 98,030.36	$ 69,443.15	$ 55,414.73	$ 995,829.43
Operating Expenses													
Maintenance of Way and Structures	$ 13,180.50	$ 14,696.61	$ 15,837.13	$ 15,336.51	$ 14,026.53	$ 12,714.52	$ 13,016.50	$ 10,596.14	$ 12,144.18	$ 11,466.18	$ 11,051.88	$ 7,345.33	$ 151,412.01
Maintenance of Equipment	15,697.85	14,103.51	14,701.42	11,762.17	11,892.41	9,179.36	11,297.92	9,101.09	11,120.76	12,428.15	11,790.29	8,576.22	141,651.15
Traffic	9,177.22	9,536.00	8,545.16	9,307.56	8,152.63	8,082.86	8,408.58	8,448.14	8,115.30	8,352.44	8,252.03	8,448.82	102,826.74
Transportation	27,696.37	26,606.50	26,945.69	23,666.62	23,507.63	25,221.84	26,393.29	25,505.23	22,318.30	23,588.09	21,977.87	21,255.64	294,683.07
General	6,996.15	6,969.29	6,298.28	6,710.90	6,801.56	5,968.82	6,084.32	6,071.77	5,932.97	6,154.44	6,252.98	6,091.09	76,332.57
Transp. for Invest.—Credit					26.69	1.49				3.51		42.92	74.61
Totals	$ 72,748.09	$ 71,911.91	$ 72,327.68	$ 66,783.76	$ 64,354.07	$ 61,165.91	$ 65,200.61	$ 59,722.37	$ 59,631.51	$ 61,985.79	$ 59,325.05	$ 51,674.18	$ 766,830.93
Net Operating Revenue	$ 16,125.24	$ 5,868.72	$ 19,568.26	$ 10,119.87	$ 9,392.14	$ 21,395.64	$ 34,057.59	$ 36,287.59	$ 26,280.23	$ 36,044.57	$ 10,118.10	$ 3,740.55	$ 228,998.50
Ratio of Operating Expenses to Operating Revenue —Per Cent	81.86	92.45	78.71	86.84	87.26	74.08	65.69	62.20	69.41	63.23	85.43	93.25	77.00

TABLE I

Traffic and Mileage Statistics

Years Ended December 31, 1931 and 1930

	1931	1930
Passenger Traffic:		
Average Miles of Road Operated	150	150
Revenue Passengers Carried	20,791	46,286
Revenue Passenger—Miles	792,487	1,586,310
Revenue Passenger—Miles per Mile of Road Operated	5,281	10,575
Average Distance Carried per Passenger—Miles	38.12	34.27
Average Receipts per Passenger Mile—Cents	3.37	3.48
Average Amount Received per Passenger	$ 1.28	$ 1.19
Mileage of Passenger Trains	109,934	200,566
Mileage of Passenger Cars	112,420	208,624
Mileage of Cars other than Passenger	111,396	203,927
Average Number of Passengers per Train-Mile	7	8
Average Number of Passengers per Car-Mile	7	8
Passenger Service Train Revenue per Train-Mile	$ .43	$ .41
Passenger Service Train Revenue per Mile of Road Operated	$ 314.31	$ 548.27
Freight Traffic:		
Average Miles of Road Operated	148.38	148.38
Revenue Tons Carried	727,208	884.666
Revenue Ton-Miles	61,645,479	67,996,003
Revenue Ton-Miles per Mile of Road Operated	408,717	458,256
Freight Train Miles	142,568	165.566
Freight Revenue per Train Mile	$ 6.58	$ 7.36
Freight Car Miles—Loads	2,408,300	2,867,665
Freight Car Miles—Empties	1,277,284	1,494,305
Freight Car Miles—Loads and Empties	3,685,584	4,361,970
Average Haul per Revenue Ton-miles	84.77	76.86
Average Number of Loaded Cars per Train-mile	16.89	17.32
Average Number of Empty Cars per Train-mile	8.96	9.03
Average Number of Cars per Train-mile—Loads and Empties	25.85	26.35
Revenue per Ton of Freight	$ 1.29	$ 1.38
Revenue per Ton-mile—Cents	1.52	1.79
Average Number of Tons—Non Revenue Included—per Loaded Car	26.29	24.49
Average Number of Tons—Non Revenue Included—per Freight Train-mile	444.04	424.17
Freight Revenue per Mile of Road Operated	$ 6,320.67	$ 8,211.51
Operating Revenues per Mile of Road Operated	$ 6,711.35	$ 8,879.71
Operating Expenses per Mile of Road Operated	$ 5,168.02	$ 7,384.04
Net Operating Revenue per Mile of Road Operated	$ 1,543.33	$ 1,495.67

TABLE J

Comparative Statement of Classified Tonnage for the Years Ended December 31, 1931 and 1930

	1931		1930	
	Tons	Per Cent.	Tons	Per Cent.
Products of Agriculture:				
.....	4,505	.62	4,664	.53
Flour and Meal.....	5,217	.72	5,387	.61
Other Mill Products.....	7,150	.98	7,918	.89
Hay	340	.05	904	.10
Cotton	9,041	1.24	16,398	1.85
Fruits and Vegetables.....	1,723	.24	1,257	.14
Other Products of Agricul.	12,233	1.68	16,851	1.91
Total	40,209	5.53	53,379	6.03
Products of Animals:				
Live Stock	256	.04	369	.04
Other Products of Animals	201	.02	287	.03
Total	457	.06	656	.07
Products of Mines:				
Bituminous Coal	37,193	5.12	42,158	4.76
Coke	1,105	.15	6,881	.78
Stone, Sand and Gravel.....	2,978	.41	22,472	2.54
Other Products of Mines....	14,325	1.97	13,767	1.56
Total	55,601	7.65	85,278	9.64
Products of Forests:				
Lumber, Timbers, Logs, Ties, Piling, etc.	192,558	26.48	291,813	32.98
Other Products of Forests	11,612	1.60	29,002	3.28
Total	204,170	28.08	320,815	36.26
Manufactures:				
Refined Petroleum and its Products	195,877	26.95	247,832	28.01
Sugar	2,028	.28	1,607	.18
Rails and other Track Materials	932	.13	2,263	.26
Iron and Steel Pipe and Fittings	24,046	3.28	38,011	4.30
Other Fabricated Metals, Castings and Machinery	15,079	2.07	12,233	1.38
Cement, Brick and Lime....	131,063	18.03	45,853	5.19
Fertilizers	8,718	1.20	13,997	1.58
Automobiles & Auto Trucks	3,410	.47	6,528	.74
Furniture	2,512	.35	2,087	.24
Other Manufactures	38,941	5.35	47,990	5.43
Total	422,606	58.11	418,401	47.31
Total Carload Traffic	723,043	99.43	878,529	99.31
Merchandise—All L. C. L. Traffic	4,165	.57	6,137	.69
Grand Total	727,208	100.00	884,666	100.00

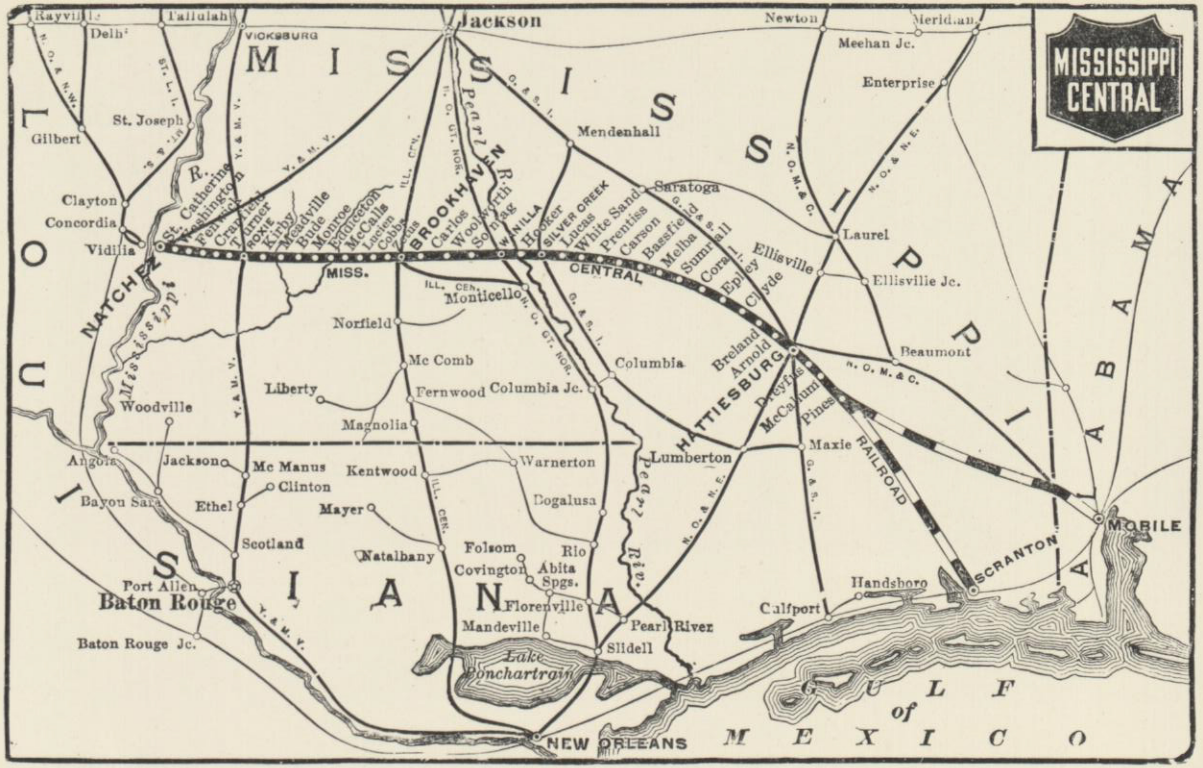
TABLE K

Description of Equipment on Hand December 31, 1931

	On Hand Dec. 31, 1930	Transferred or Retired	Added	On Hand Dec. 31, 1931
Locomotives:				
Passenger	5			5
Freight	7			7
Switch	7			7
Total	19			19
Passenger Train Cars:				
Coaches	10			10
Combination Cars	2			2
Baggage, Mail and Express	4			4
Total	16			16
Freight Train Cars:				
Box Cars	74	5		69
Flat Cars	471	19		452
Ballast Cars	37			37
Coal Cars	94	2		92
Other Freight Cars	28			28
Caboose Cars	9			9
Total	713	26		687
Miscellaneous Equipment:				
Camp Cars	18			18
Tank Cars	2			2
Miscellaneous Cars	2			2
Steam Shovels	1			1
Steam Ditchers	2			2
Lidgerwood Unloaders	1			1
Steel Dump Cars	2			2
Coal Crane	1			1
Business Car	1			1
Total	30			30

Mileage Operated at Close of Year

Hattiesburg, Miss. to Natchez, Miss.	150.06 miles
Yard Tracks and Sidings	29.92 miles


MISSISSIPPI CENTRAL
Jackson
Newton
Meridian
Meehan Jc.
Enterprise
Mendenhall
Laurel
Ellisville
Ellisville Jc.
Beaumont
Saratoga
Gilbert
St. Joseph
Clayton
Concordia
Vidalia
NATCHEZ
Mississippi R.
MISS. CENTRAL
Monticello
Norfield
Mc Comb
Liberty
Fernwood
Columbia Jc.
Columbia
Magnolia
Woodville
Angola
Jackson
Mc Manus
Clinton
Ethel
Bayou Sara
Scotland
Port Allen
Baton Rouge
Baton Rouge Jc.
Kentwood
Warnerton
Mayer
Natalbany
Folsom
Covington
Abita Spgs.
Florenville
Mandeville
Pearl River
Slidell
Lake Pontchartrain
Bogalusa
Rio
Lumberton
HATTIESBURG
Maxie
Pine
Handsboro
Gulfport
SCRANTON
MOBILE
NEW ORLEANS
LOUISIANA
MISSISSIPPI
ALABAMA
GULF of MEXICO
BROOKHAVEN
WILLA
Pearl R.
Pearl Riv.
RAILROAD